TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1916 - HB 2085

February 15, 2018

SUMMARY OF BILL: Prohibits various boards from taking any adverse action against a professional's license based solely on his/her recommending or marketing products derived from industrial hemp, as defined in Tenn. Code Ann. § 43-26-102.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information provided by the Department of Health (DOH), the proposed legislation will not have a significant impact the DOH or health related boards; therefore, any fiscal impact is estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-29-121, all health related boards are required to be self-supporting over a two-year period.
- The Board of Podiatric Medical Examiners had an annual surplus of \$50,474 in FY15-16, an annual surplus of \$21,595 in FY16-17, and a cumulative reserve balance of \$308,788 on June 30, 2017.
- The Board of Chiropractic Examiners had an annual surplus of \$37,114 in FY15-16, an annual surplus of \$15,965 in FY16-17, and a cumulative reserve balance of \$504,899 on June 30, 2017.
- The Board of Dentistry had an annual surplus of \$253,054 in FY15-16, an annual surplus of \$211,016 in FY16-17, and a cumulative reserve balance of \$4,317,446 on June 30, 2017.
- The Board of Medical Examiners had an annual surplus of \$382,952 in FY15-16, an annual deficit of \$4,714 in FY16-17, and a cumulative reserve balance of \$2,855,288 on June 30, 2017.
- The Board of Nursing had an annual surplus of \$1,408,207 in FY15-16, an annual surplus of \$1,564,664 in FY16-17, and a cumulative reserve balance of \$9,273,968 on June 30, 2017.
- The Board of Optometry had an annual surplus of \$22,205 in FY15-16, an annual surplus of \$23,883 in FY16-17, and a cumulative reserve balance of \$694,558 on June 30, 2017.
- The Board of Osteopathic Examiners had an annual surplus of \$102,565 in FY15-16, an annual surplus of \$91,307 in FY16-17, and a cumulative reserve balance of \$794,231 on June 30, 2017.

- The Board of Pharmacy had an annual surplus of \$885,058 in FY15-16, an annual surplus of \$620,117 in FY16-17, and a cumulative reserve balance of \$2,601,038 on June 30, 2017.
- The Board of Occupational Therapy had an annual surplus of \$55,798 in FY15-16, an annual surplus of \$34,742 in FY16-17, and a cumulative reserve balance of \$383,758 on June 30, 2017.
- The Board of Physical Therapy had an annual surplus of \$78,172 in FY15-16, an annual surplus of \$177,643 in FY16-17, and a cumulative reserve balance of \$475,296 on June 30, 2017.
- The Board of Physician Assistants had an annual surplus of \$90,688 in FY15-16, an annual surplus of \$44,841 in FY16-17, and a cumulative reserve balance of \$718,718 on June 30, 2017.
- The Board of Chiropractic Examiners had an annual surplus of \$37,114 in FY15-16, an annual surplus of \$15,965 in FY16-17, and a cumulative reserve balance of \$504,899 on June 30, 2017.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

Krista M. Lee

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